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8MATHEMATICS FOR ECONOMISTS 3.10 In this exercise  $x$  is the market price, which is a choice variable for the firm. $p(x) = 5x(15 - 2x) = 2.5(15 - 2x)$ . This function is concave, and its first derivative is  $p'(x) = 5(15 - 4x) = 75 - 4x$ . 3.11 From the information given, the demand function must be computed. The function is linear, and the slope is 21.

MATHEMATICS FOR ECONOMISTS Carl P. Simon Lawrence Blume

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A B C 3.1.3Allcanbesimplified: A,Ac|B,A /B|C. 3.2 Realnumbers. 3.2.1(a) is the interval  $\mathbb{R}$ :  $1 < x < 2$ , (b) is the interval  $\mathbb{R}$ , neither (c) nor (d) is an interval. 3.2.2(a) $x^2 + 36$ , (b) $4x^2 + 9$ , (c) $12a^2 + 6ab + 9b^2$ , (d) $x^2 + 2x + 3$ . 3.2.3(a) $3x(y + z)$ , (b) $3x^2 + 4y + 4z$ , (c) $5a + 6b + 3c$ , (d) $6(a + 2b + c)^2$ . 3.2.4(a) $(x + 6)^2$ , (b) $4x^2$ .

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Mathematics for Economists: An Introductory Textbook Fourth Edition, 2016. Manchester University Press Oxford University Press (USA) Please follow the links below for answers to all exercises and detailed solutions to all problems in the book. Answers to Exercises. Solutions to Problems. Detailed Table of Contents. Errata

Malcolm Pemberton and Nicholas Rau

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