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Financial Accounting - Income Statement

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List of commonly asked accounting interview questions: #1 Walk me through the three financial statements. The balance sheet shows a company's assets, its liabilities, and shareholders' equity. The income statement outlines the company's revenues and expenses.

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Accounting Basics: Workbook has 88 questions and exercises, starting from the accounting equation and basic concepts to journal entries, T-accounts, the trial balance, financial statements, the cash flow statement, inventory, depreciation, provisions, doubtful debts, year-end entries, bank reconciliations and more.

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While you are answering the questions here, write down each of your answers on the piece of paper (number the questions 1-9 and put your answers next to them). Once you have completed the test here (and written down your answers), click on the Check Your Answers button at the bottom of this page and you will go to a new page with the solutions.

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